

## Disclosure of Social Responsibility in the Commercial Banks Operating in Jordan

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### Abstract

*This study aimed at identifying to what extent are the operating's banks in Jordan are committed to disclose the social responsibility ,for achieving the objective of the study , the tool of the study (questionnaire) was designed and it was distributed on the sample of the study estimated at 26 banks .the statistical program (spss) was used for analyzing the results .all these results referred that all the operating banks in Jordan are committed in disclosing the elements of the social responsibility which affect the value of the company.*

**Keywords:** social responsibility, banks in Jordan

### Introduction

It has become necessary and crucial that the organization should keep pace to the impact of globalization and economic crises in the world and its impact also on the society and the environment, recent concept emerged to help creating an environment which was capable of dealing with the rapid developments in the economic and administrative aspects around the world (al- Farah, 2011).

In addition to the pre-adoption of the organizations to profitability and reputation in building up the financial positions which not enough were before. This led to the emergence of the concept of social accounting which is used as a tool to assess the social performance of these organization according to the aimed at disclosing the economic performance of the companies social performance. But the study of (Mattei, et al, 2009) resulted in finding a relationship between the social responsibility the performance of the companies and the financial system is the highest level to explore this social relationship. The study of (Zaloum, et al, 2014) concluded that investing in the special activates by creating product of high quality leads to the improvement of the financial performance. The study of (Fareh, et al, 2011) resulted finally that there is difference between the disclosure levels among the social factors of responsibility in the companies.

Therefore, this study will identify the extent to which the administrations of the Jordanian banks reached by committing to the disclosure requirements of social responsibility accounting.

### Statement of the study

This study will answer the following questions:

1. Do the banks operating in Jordan disclose the social responsibility accounting?

The following sub-questions can also be asked:

- A. To what extent are the operating banks in Jordan committed in disclosing the personnel development activities?
- B. To what extent are the operating banks in Jordan committed in disclosing the specific environment's activities?
- C. To what extent are the operating banks in Jordan committed in disclosing of the specific activities related to the society?

D. To what extent are the operating banks in Jordan committed in the specific activates related to getting high-quality products?

### **Objectives of the study:**

1. To identify the concept of the social responsibility accounting.
2. To identify to the extent that the operating banks in Jordan are committed in disclosing the social responsibility accounting in report its published data.

### **Study methodology:**

The society and sample of the study:

Twenty six operating banks in Jordan are involved in this study according to the guidebook of banks issued by the central bank of Jordan for 2015.

### **Hypotheses of the study:**

H01: Operating banks in Jordan don't disclose any elements of social responsibility accounting.

H02: Operating banks in Jordan don't disclose any special activates related to personnel.

H03: Operating banks in Jordan don't disclose any activates related to the environment.

H04: Operating banks in Jordan don't disclose any activates related to the society.

### **Analysis of the results:**

1. The variables of the arithmetic variable activities of human resource development have ranged between (3.87-3.891), it is noted in general that all the average reached was higher than the average of the which is (3)and this used measurement tool refers to the responses of the sample which were positive activates related to the personnel development.
2. The variables of the arithmetic variable activities of related to environment have ranged between (3.12-3.35), it is noted in general that all the average reached was higher than the average of the which is (3)and this used measurement tool refers to the responses of the sample which were positive activities related to the environment.
3. The variables of the arithmetic variable activities related to the society have ranged between (3.01-3.12), it is noted in general that all the average reached was higher than the average of the which is (3)and this used measurement tool refers to the responses of the sample which were positive for disclosing the specific activates related to the society.
4. The variables of the arithmetic variable activities related to have the products got high quality have ranged between (3.78-3.96), it is noted in general that all the average reached was higher than the average of the which is (3) and this used measurement tool refers to the responses of the sample which were positive for disclosing the specific activities related to have the product got high quality.

In general ,the study refers that all the operating banks in Jordan are committed in disclosing the elements of social responsibility represented in ( activities related to personnel ,environment ,special activities related to society and high quality products ).all reports of disclosing issued by the operating banks in Jordan affect the value of the company.

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